

| ITC Preparatory Course study calendar - Second sitting 2022 | | | | | | | |
|---|--------------------------|--------------------------|--|----------------------------------|---|--------------------------------|--|
| Week | Date | Subject | Tutorial(s) to be completed <small>*Indicates tutorial has a video explanation found under 'Structured Tutorials' on Vula</small> | Name(s) of tutorials | Topics covered in tutorial | Number of marks of tutorial(s) | Estimated time to attempt and mark (minutes) |
| Intro week | Thursday, 31 March 2022 | ITC Introduction lecture | | | | | |
| | Saturday, 2 April 2022 | AUD (LECTURE) | AUD 04 Part e | R&M | SRMG - Strategy, Risk Management & Governance, Business Risks, Quality Control & Substantive Audit Procedures | 20 | 48 |
| | Sunday, 3 April 2022 | REST | | | | | |
| Week 1 | Monday, 4 April 2022 | TUTORIALS | MAF 06 | Outdoor Holdings (UCT 2014) | Financial Analysis Break-even Relevant costing Balanced scorecard | 54 | 130 |
| | Tuesday, 5 April 2022 | TUTORIALS | FR05 | Masterbus | Revenue, Provisions | 40 | 73 |
| | Wednesday, 6 April 2022 | TUTORIALS | MAF 16 | Electrograpp (SAICA 2014) | Cost allocation, CVP, Relevant Costing, FCF and NAV valuation, Pricing, SRMG | 80 | 192 |
| | Thursday, 7 April 2022 | TUTORIALS | FR 20 | Umhlanga | Fair value measurement, Cashflows, Associates, Business combinations | 55 | 101 |
| | Friday, 8 April 2022 | TUTORIALS | TAX 02 | IT Ninnies | Assessed losses; gross income; exemptions; corporate rules | 40 | 106 |
| | Saturday, 9 April 2022 | FR (LECTURE) | FR 06* | TellMeMore | Revenue, Intangibles | 74 | 135 |
| | Sunday, 10 April 2022 | TUTORIALS/REST | AUD 07 | Ambition Apparel | Testing of Controls, Substantive Analytical Procedures, Companies Act & CPC, Communication of Control Deficiencies, Auditors Response to Illegal Behaviour & Ethics | 84 | 202 |
| Week 2 | Monday, 11 April 2022 | TUTORIALS | FR12 | Sloane | Asset impairment | 76 | 139 |
| | Tuesday, 12 April 2022 | TUTORIALS | MAF 04 | Applewood Electronics (UCT 2008) | Activity Based Costing, Valuations | 35 | 84 |
| | Wednesday, 13 April 2022 | TUTORIALS | TAX 11 | Jonathan Small | Trusts; VAT; dividends; individuals and barter transactions | 54 | 144 |
| | Thursday, 14 April 2022 | TUTORIALS | MAF 19 | Aquazania(SAICA 2015) | Cost allocation, Relevant Costing, Operating margins, Sources of finance, Risk identification | 100 | 240 |
| | Friday, 15 April 2022 | TUTORIALS | AUD 02 | E-Buy | Ethics, Pre-engagement Activities, Quality Control & Testing of Controls | 73 | 175 |
| | Saturday, 16 April 2022 | MAF (LECTURE) | MAF 08* | Izinkuni (SAICA 2018) | Transfer pricing Relevant costing Performance evaluation | 53 | 128 |
| | Sunday, 17 April 2022 | TUTORIALS/REST | FR 09 | Qualtail | Groups, Joint Ventures, Business Combinations | 33 | 61 |
| Week 3 | Monday, 18 April 2022 | TUTORIALS | FR 18 | RoJa Inc. | Investment Property, Financial | 65 | 119 |
| | Tuesday, 19 April 2022 | TUTORIALS | MAF 11 | VPharm (SAICA 2006 P1Q4) | CVP Capital Budgeting Risks Pricing | 50 | 120 |
| | Wednesday, 20 April 2022 | TUTORIALS | TAX 10 | Turnkey | VAT; withholding taxes; s11(a); individuals | 37 | 98 |
| | Thursday, 21 April 2022 | TUTORIALS | AUD 05 Q1 Part I | Winterfell | Financial Statement Level Risks, Overall Responses, Recommend Key Controls, Substantive Audit Procedures, Strategic Considerations & IFRS 15 | 70 | 168 |
| | Friday, 22 April 2022 | TUTORIALS | FR 21 | HW | Revenue, Related Parties, IFRS 12 Disclosure, Leases | 53 | 97 |
| | Saturday, 23 April 2022 | TAX (LECTURE) | TAX 13* | Speak Easy | s11(a); employees' tax; fringe benefits; retirement contributions; source, VAT | 50 | 133 |
| | Sunday, 24 April 2022 | TUTORIALS/REST | AUD 03 | Gas-to-Liquid Technologies | Procedures wrt Component Auditor, Substantive Audit Procedures, Ethics & Business Risks | 100 | 240 |
| | Monday, 25 April 2022 | TUTORIALS | TAX 09 | Francois van Zyl | Individuals; Employees' tax, interest and s24J, foreign exchange, CGT, residence | 40 | 106 |

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| Week 4 | Tuesday, 26 April 2022 | TUTORIALS | MAF 12* | OPM (SAICA 2014) | Risk: Conflicts of interest Valuations | 60 | 144 |
| | Wednesday, 27 April 2022 | TUTORIALS | FR 11 | Gascom | Inventories, Groups | 53 | 97 |
| | Thursday, 28 April 2022 | TUTORIALS | AUD: Extra Tutorial 1 | Part 1: Motsumi Investment Holdings Ltd & Part 2: Inyama Ltd | Fraud Risks, Data CAATs & Pre-engagement Considerations, Substantive Audit Procedures & Response to NOCLAR | 66 | 158 |
| | Friday, 29 April 2022 | TUTORIALS | FR 03 | Pharmaceutical | Revenue recognition | 27 | 50 |
| | Saturday, 30 April 2022 | INTEGRATION - MAF AND TAX (LECTURE) | FR 22 | Drumeo | Conceptual Framework and IAS1, Impairments, Related Parties, Financial Instruments, Deferred Tax, Provisions | 42 | 77 |
| | Sunday, 1 May 2022 | TUTORIALS/REST | AUD 06 | Sports Electronics/SET | Pre-engagement Activities, Audit Risk, Recommend General Controls, Substantive Audit Procedures, Audit | 100 | 240 |
| Week 5 | Monday, 2 May 2022 | TUTORIALS | FR 04* | Dunphy | Income Taxes, Share based payments, Provisions | 94 | 172 |
| | Tuesday, 3 May 2022 | TUTORIALS | MAF 15* | Educo (SAICA 2018) | Capital Budgeting Sale and Leaseback SRMG | 60 | 144 |
| | Wednesday, 4 May 2022 | TUTORIALS | TAX 07* | Long Term Capital Expertise | General deduction, foreign tax rebate, corporate rules, provisional tax; double tax agreements | 50 | 133 |
| | Thursday, 5 May 2022 | TUTORIALS | FR 08 | Alpha | Share-based payment | 20 | 37 |
| | Friday, 6 May 2022 | TUTORIALS | TAX 06 | Couch Kingdom | Debt benefits, foreign exchange, CGT | 55 | 146 |
| | Saturday, 7 May 2022 | FR (LECTURE) | FR 10* | Herbs | Group Accounts, Foreign Operations, Changes in shareholding, Share based payments | 103 | 184 |
| | Sunday, 8 May 2022 | TUTORIALS/REST | MAF 07 | IGL (UCT 2007) | Financial Analysis Overhead Cost Allocation | 55 | 132 |
| Week 6 | Monday, 9 May 2022 | TUTORIALS | TAX 04 | Vision | General deduction and specific deduction; interest – ss24 and 240; learnership allowances; donations tax; CGT; individuals and fringe benefits | 60 | 160 |
| | Tuesday, 10 May 2022 | TUTORIALS | MAF 02 | Crushtide (SAICA 2014J P4Q2) | Inventory Costing Transfer Pricing | 53 | 127 |
| | Wednesday, 11 May 2022 | TUTORIALS | FR 19 | Slalom | Financial Instruments, IAS1 Presentation | 45 | 83 |
| | Thursday, 12 May 2022 | TUTORIALS | AUD: Extra Tutorial 3 | Car Leasing SA | Business Risks, Application Controls, Substantive Audit Procedures, Testing of Controls & Ethics | 58 | 139 |
| | Friday, 13 May 2022 | TUTORIALS | FR 17* | Stonecut | Compound financial instruments, Leasing, Provisions and Contingencies, Joint ventures | 53 | 97 |
| | Saturday, 14 May 2022 | MAF (LECTURE) | MAF 03* | Amandla (SAICA 2009 P2 Q3) | Inventory costing, cost classification, financial analysis, pricing | 45 | 108 |
| | Sunday, 15 May 2022 | TUTORIALS/REST | TAX 03 | Bright Sparks | Individuals fringe benefits; s8C, general deductions, s24J; transfer pricing | 45 | 120 |
| Week 7 | Monday, 16 May 2022 | TUTORIALS | MAF 17 | Rexlor (SAICA 2015) | Financial analysis Forecasting revenue cash flows Overhead analysis Break-even calculation | 42 | 101 |
| | Tuesday, 17 May 2022 | TUTORIALS | TAX 16* | Amod Properties | Corporate rules; VAT; general deduction and specific deduction; retirement fund lump sums and severance benefits; share-based payments; CGT and estate duty | 59 | 157 |
| | Wednesday, 18 May 2022 | TUTORIALS | MAF 21 | TT Transport (SAICA 2013) | Performance evaluation Capital Budgeting Specialised topics in finance SRMG | 50 | 120 |
| | Thursday, 19 May 2022 | TUTORIALS | FR 02 | Marine | Revenue recognition, Leases | 43 | 79 |
| | Friday, 20 May 2022 | TUTORIALS | MAF 01 | Ubex (SAICA 2016) | CVP, Budgeting, Capital Budgeting, Risks | 58 | 139 |
| | Saturday, 21 May 2022 | AUD (LECTURE) | Extra Tutorial 2 | Pondi Maper | Planning Materiality Calculation, Risk Assessment & Materiality Theory | 35 | 84 |

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| | Sunday, 22 May 2022 | TUTORIALS/REST | MAF 09 | Signs for Africa | Valuations, Financial Analysis, Working Capital, (integration with audit issues), Ethics | 55 | 132 |
| Week 8 | Monday, 23 May 2022 | TUTORIALS | FR 07* | Azimuth | Group Accounts, Leases, Financial Instruments, PPE/Investment Property | 50 | 92 |
| | Tuesday, 24 May 2022 | TUTORIALS | TAX 14 | Uhuru | S24J, fringe benefits; retirement | 35 | 93 |
| | Wednesday, 25 May 2022 | AUD (LECTURE) | AUD 08 | Almost Finished | Going Concern Procedures, Evaluating & Concluding, Reporting & Review Engagement | 45 | 108 |
| | Thursday, 26 May 2022 | TUTORIALS | TAX 08 | Webber SA | Dividends, dividends tax, corporate rules, trusts, asset-for-share transactions, debt benefits, gross income | 56 | 149 |
| | Friday, 27 May 2022 | TUTORIALS | MAF 18* | South African Rail Holdings Limited (UCT 2013) | Relevant Costing, Qualitative factors, Balanced Scorecard, Pricing | 45 | 108 |
| | | | TAX 12* (parts b-d) | Ukwaka | Sale and leasebacks, capital allowances, recoupments, anti-avoidance, asset-for-share transactions, CGT, dividends, residence | 65 | 173 |
| | | | TAX 17 | Pine Jel | Trade, debt benefits, VAT and individuals | 54 | 144 |
| | Saturday, 28 May 2022 | TAX (LECTURE) | Tax 15 | Midlands | Gross income, exempt income and income | 32 | 85 |
| | Sunday, 29 May 2022 | TUTORIALS/REST | FR 15 | Shannon | Share-based payments, Foreign Loans (IAS21) | 32 | 59 |
| Week 9 | Monday, 30 May 2022 | TUTORIALS | FR 14 | Stark | Financial instruments, Group accounts, Intangible assets, Share-based payments | 115 | 211 |
| | Tuesday, 31 May 2022 | TUTORIALS | AUD 01 | University for Higher Education | Financial & Assertion Level Risks, Substantive Audit Procedures, Going Concern & Ethics | 77 | 185 |
| | Wednesday, 1 June 2022 | TAX (LECTURE) | TAX 18 | The XoliBaba Trust | General deduction; foreign income and foreign exchange; prepayments; VAT | 45 | 120 |
| | Thursday, 2 June 2022 | TUTORIALS | TAX 01 | Dizzy Chemicals | Gross income, trading stock; capital allowances, recoupments, and disposal allowances; CGT; VAT and dividends tax | 60 | 144 |
| | Friday, 3 June 2022 | TUTORIALS | MAF 13 | Batsumi (SAICA 2019 P1Q1) | Cost of capital Capital structure Sources of Finance (Rights issues) Strategic considerations. | 58 | 139 |
| | Saturday, 4 June 2022 | INTEGRATION - FR AND AUD (LECTURE) | INTEGRATED TUTORIAL 08 | | | | |
| | Sunday, 5 June 2022 | TUTORIALS/REST | MAF 20 | Aero Africa (SAICA 2013) | Budgeting, Standard Costing, CVP, Financial analysis, Hedging, SRMG | 100 | 240 |
| Week 10 | Monday, 6 June 2022 | TUTORIALS | FR 13 | Express | Leases and Provisions | 57 | 105 |
| | Tuesday, 7 June 2022 | TUTORIALS | MAF 14 | Cloth(SAICA 2009 P1Q2) | Cost of capital, Sources of finance, Specialised topics in finance | 50 | 120 |
| | Wednesday, 8 June 2022 | TUTORIALS | AUD: Extra Tutorial 4 | Mofasa Service Station | Overall F/S level risks, Overall responses, Assertion level risks, Ethics | 39 | 94 |
| | Thursday, 9 June 2022 | TUTORIALS | FR 01 | Basic Principles | IAS 1: Presentation of financial statements | 56 | 102 |
| | Friday, 10 June 2022 | TUTORIALS | MAF 10* | Electribolt (SAICA 2010 P2 Q3) | Capital Budgeting Sources of financing | 40 | 96 |
| | Saturday, 11 June 2022 | FR (LECTURE) | FR 16* | Axe Capital | Financial Instruments | 45 | 83 |
| | Sunday, 12 June 2022 | MOCK ITC PAPER 1 AND 2 | | | | | |
| Monday, 13 June 2022 | MOCK ITC PAPER 3 AND 4 | | | | | | |
| Tuesday, 14 June 2022 | REVISION - MARK PAPERS | | | | | | |
| Week 11 | Wednesday, 15 June 2022 | MAF (LECTURE) | INTEGRATED TUT 1 AND 2 | | | | |
| | Thursday, 16 June 2022 | | INTEGRATED TUT 3 AND INTEGRATED TUT 4 | | | | |
| | Friday, 17 June 2022 | | INTEGRATED TUT 5 AND INTEGRATED TUT 6 | | | | |
| | Saturday, 18 June 2022 | (LECTURE) | INTEGRATED TUT 7 AND INTEGRATED TUT 9 | | | | |
| | Sunday, 19 June 2022 | | INTEGRATED TUT 10 AND INTEGRATED TUT 11 | | | | |

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| Week 12 | Monday, 20 June 2022 | REVISION AND REST | | | | | |
| | Tuesday, 21 June 2022 | REST | | | | | |
| | Wednesday, 22 June 2022 | SAICA'S ITC PAPER 1 AND 2 | | | | | |
| | Thursday, 23 June 2022 | SAICA'S ITC PAPER 3 AND 4 | | | | | |
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