



COLLEGE OF
ACCOUNTING

INSPIRING LEADERS, IGNITING OPPORTUNITY

APC PROFESSIONAL PROGRAMME



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WELCOME FROM THE HEAD OF THE COLLEGE OF ACCOUNTING

Dear Candidates

As Head of the College of Accounting at UCT I am delighted to welcome you to the UCT APC Programme for 2018, which we offer this year for the fifth time.

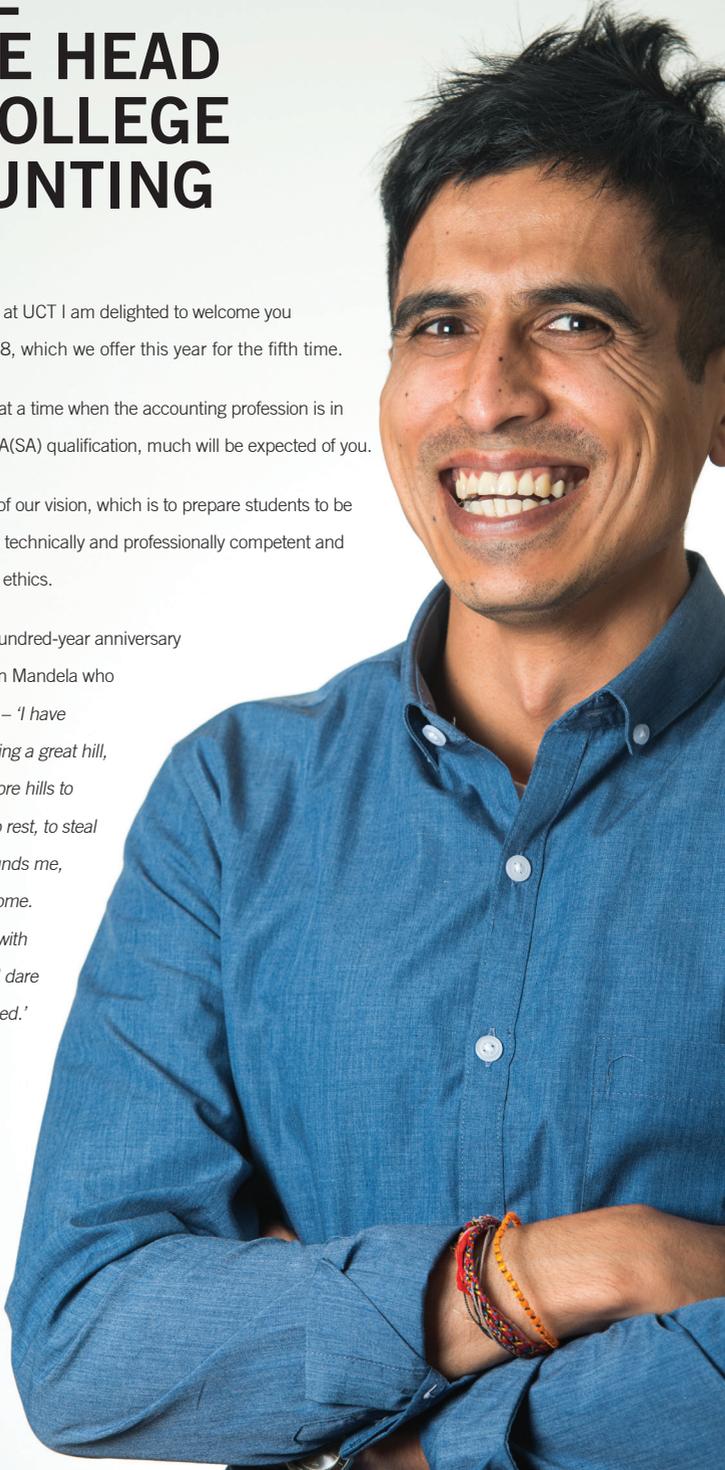
You embark on our APC programme at a time when the accounting profession is in turmoil. As future custodians of the CA(SA) qualification, much will be expected of you.

This resonates with one of the pillars of our vision, which is to prepare students to be responsible business leaders who are technically and professionally competent and who have a firm grasp of professional ethics.

This year we also celebrate the one hundred-year anniversary of the birth of former President Nelson Mandela who wrote in the "Long Walk to Freedom" – *'I have discovered the secret that after climbing a great hill, one only finds that there are many more hills to climb. I have taken a moment here to rest, to steal a view of the glorious vista that surrounds me, to look back on the distance I have come. But I can only rest for a moment, for with freedom comes responsibilities, and I dare not linger, for my long walk is not ended.'*

I believe that with the support offered by our programme, you will be well placed for the SAICA APC exam in 2018. I wish you all the best for the year ahead.

Professor Goolam Modack
Head – College of Accounting



APC TEAM

At the UCT College of Accounting



SHAUN PARSONS

Shaun has convened our APC programme since it was introduced in 2014. Shaun is an associate professor and section head of Taxation. He is the general editor of the Questions on SA Tax series, and a contributing editor to Fundamentals of South African Income Tax. Prior to returning to academia, he gained commercial experience in both South Africa and the UK.

project director of UCT's ITC Preparation Programme and a contributing editor to the Questions on SA Tax series. Riyaan has served as both a Team Leader and Assistant Team Leader in the SAICA APC marking process.



PAUL MAUGHAN

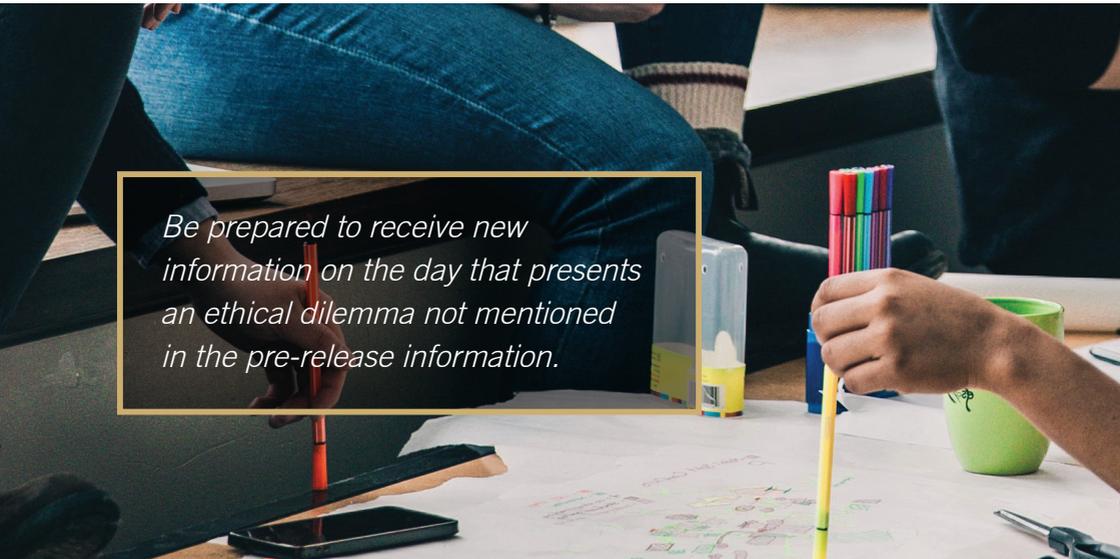
Paul is a senior lecturer and teaches Managerial Accounting and Finance, as well as on UCT's MBA Programme. He leads the College's approach



RIYAAN MABUTHA

Riyaan is a senior lecturer in Taxation at the UCT College of Accounting, and lectures at both undergraduate and postgraduate level. He is the

to the development of pervasive skills; designing and, until 2016, convening the final-year Business Analysis & Governance course, which won a Collaborative Educational Practice Award in 2015. In 2013, he received a Distinguished Teacher's Award from UCT in recognition of his contribution in the classroom.



Be prepared to receive new information on the day that presents an ethical dilemma not mentioned in the pre-release information.



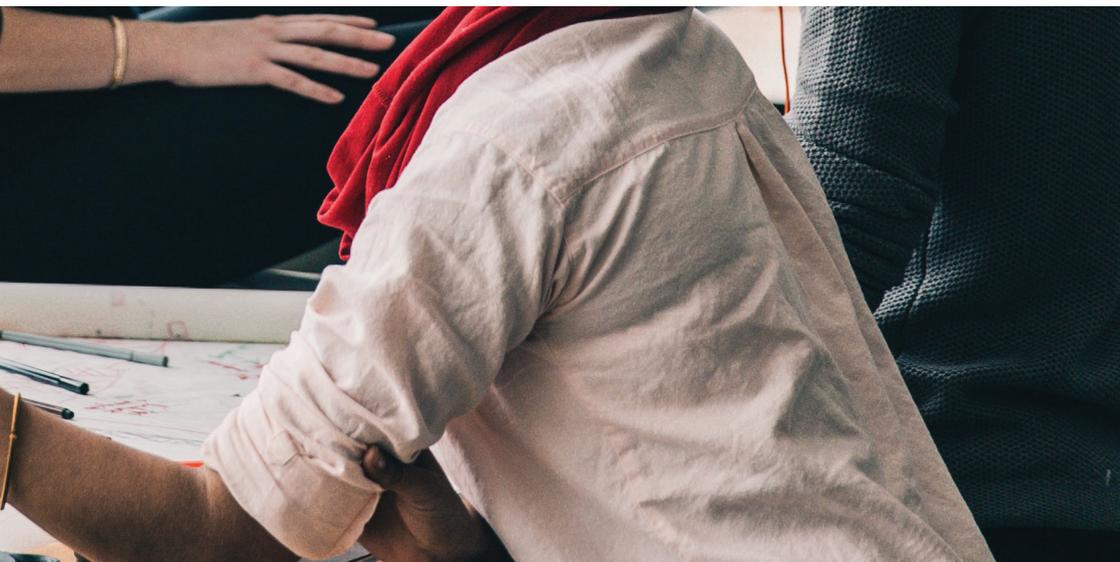
ALEX WATSON

Professor Alex Watson is the Richard Sonnenberg Professor of Accounting at the UCT College of Accounting. She is a member of the IASCF's Education Advisory Group, the Integrated Reporting Working Group and SAICA's Competency Framework ITC Working Group, and has previously served as chairperson of the Accounting Practices Committee. She is a member of the Financial Reporting Investigations Panel (FRIP): a body that monitors the application of IFRS by JSE listed companies. Professor Watson currently serves as an independent director and audit committee chair of a listed company, a start-up company and the Global Reporting Initiative (GRI).



TUMI QHEYA

Tumi convenes the College's APC Repeat Programme. She is a lecturer in the Financial Reporting section at the College of Accounting and teaches at both undergraduate and postgraduate levels. Tumi was an academic trainee at Wits and completed her articles with Deloitte at the Johannesburg office. She gained technical experience working as a manager at both Deloitte and Nkonki, and as a financial accountant for a non-profit company.





TARYN MILLER

Taryn is a senior lecturer in Financial Reporting and teaches at a final-year undergraduate and postgraduate level. She is the convener of Financial Reporting III and section head of Financial Reporting. Taryn is a co-author of Understanding Financial Statements, which is used by both SA business schools and universities, and also has five years of experience as a Group Accountant for a listed financial services company.



MICHAEL HARBER

Michael is a senior lecturer in Corporate Governance, which he teaches at both undergraduate and postgraduate levels. He currently convenes Corporate Governance III. Prior to joining the College, Michael operated as a management accountant for a financial services company. He is currently enrolled for a PhD in Auditing.



RICHARD MELLON

Following the completion of his articles at KPMG, where he specialised in the financial services sector, Richard joined the College of Accounting, where he convenes the Business Analysis & Governance final year capstone course. Richard is currently completing his Masters in Financial Management and has a postgraduate diploma in Tax.



JACQUI DEAN

Jacqui is a lecturer in the Management Accounting & Finance section at the College of Accounting and teaches at both undergraduate and postgraduate levels. She joined the team in 2015 after completing her articles at EY, where she worked on a mix of financial services and retail clients. Jacqui is currently completing her Masters in Financial Management and has a postgraduate diploma in Tax Law.



GOOLAM MODACK

Goolam is the Head of the College of Accounting. He teaches both undergraduate and postgraduate Financial Reporting. Goolam is the co-author of Financial Accounting: IFRS Principles, and an adjudicator for the EY Excellence in Integrated Reporting survey. He is also an independent, non-executive director of a number of companies. Goolam has served as a Team Leader in the SAICA APC marking process.

“

Professional competence is often best demonstrated by helping to solve complex problems where uncertainty exists.

”

RESULTS MATTER

No matter which way you look at it, our candidates perform better.

Our candidates enter the SAICA APC confident that they have put in the hard work needed for success.

IN EVERY YEAR OF THE SAICA APC,
THE SUCCESS RATE OF UCT
CANDIDATES HAS

EXCEEDED BOTH

90%

and the national average

Read the examples of best practice which we will post on the online platform. Try to identify what those examples are doing that you have not done. Focus on the writing skills, the ability to support a decision and the range and depth of issues raised.

CANDIDATES TESTIMONIALS

Don't just take our word for it - take theirs

“ Thank you for an awesome programme! Consistent feedback, and motivational reads/weekly emails were great. The face-to-face sessions were also sufficient and came at the right time, when motivation was most needed. ”

“ It was an unbelievable super experience. I loved doing everything online and I found the process so helpful and well organised. I loved the weekly emails as well and they will be missed. ”

“ Reminded me why I chose this profession and what I enjoy most about it! ”

“ The course was very well organized and the content was fantastic. Lecturers are all enthusiastic and easy to approach. ”

“ The UCT Programme was a remarkable experience and I am very fortunate to have been part of it in 2017! ”

“ I really appreciated the assistance from Natasha. She was always friendly and always responded to my mails. ”

“I would highly recommend the UCT APC programme. The detailed markers comments, excellent UCT Team and detailed technical resources and regular evaluations ensure that you work continuously through the year, while never feeling overwhelmed at any point. ”

“The UCT Team was always professional and went above and beyond to provide further practical and technical resources. Thus allowing us to gain benefits that would last far beyond the APC. Examples include the in depth guides for King 4, SA business environment, professionalism and the NOCLAR sessions. ”

“Really enjoyed the best practice examples that were put up as this really gave me additional insight into what my peers are doing. ”

“I really think the UCT board course is excellent. I like the way that our time isn't wasted on pointless spoon feeding etc. Focusing a lot on actual assignments and having minimal lectures works really well. ”

“The quality of our assignments and exams that UCT has provided us with and the support that your team has provided throughout the course has been amazing. I would recommend this course.
Thank you UCT! ”

“It was a great experience that I would definitely recommend. I felt that the quality of the videos, notes and lectures prepared me well for the upcoming exam and was also impressed with the detailed feedback given by the markers for each exam. ”

CASE STUDIES

Take a look at our catalogue of past case studies



Industry: Fast food

Business Phase: Expanding

A JSE listed company that has grown enormously over the past few decades. Sticky Fingers operates in two categories, Casual Dining and Quick Service, and with many different trading platforms that sell burgers, breakfasts and pizza. The Sticky Fingers business was started in the 1960's by the Hoskinikos family, who immigrated to South Africa from a small island in Greece, and who remain significant shareholders in the company.



Industry: Textile

Business Phase: Declining profitability

A JSE listed group with its head office in Salt River, Cape Town. Founded in the heyday of the South African textile industry, the fortunes of CCT's textile segment have in the past followed those of the industry, with a steady decline in both productivity and profitability. CCT's performance in recent years has been propped up by the success of its property operations.





Healthcore

Industry: Pharmaceuticals

Business Phase: Cash cow

One of South Africa's success stories. Healthcore started as a small factory on the outskirts of Cape Town founded by two friends, Jason Fox and Thomas (Tom) Burgess, with an initial investment financed with a loan from Banking Ltd. Healthcore is now a leading pharmaceutical company in South Africa, involved in the manufacture, distribution and sales and marketing of pharmaceutical products.

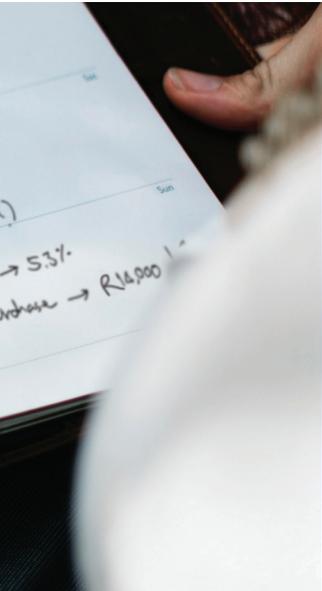


FAST TRACK
SOLUTIONS

Industry: Logistics

Business Phase: Start-up

Founded by university friends Angie Patel, Nick Nkhoma, Oliver Grant and Philani Mosadi, Fast Track Solutions designs and develops a small range of technologically advanced vehicle and asset monitoring systems that provide reliable fleet management solutions to customers in the Western Cape. Customers are provided uniquely designed on-board tracking devices for their vehicles, together with a user-friendly web-based software program that allows global satellite and real-time tracking information, pinpointing the location of their vehicles 24/7.



“

By meeting with a team, you can gather different perspectives and share resources.

”



Industry: General Industries

Business Phase: Cash cow

Listed on the JSE in the General Industries sector. After many years of restructuring, reorganisations and both organic and acquired growth, ICP now has two significant operating segments. One division is involved in the manufacture of heavy duty equipment, generally in response to an order placed by customers, and the other is involved in the construction of specialised industrial buildings.



Industry: Mining machinery

Business Phase: Business distress

A mining-equipment manufacturing company, listed on the JSE Ltd and operating in the Rustenburg area in South Africa. Earthworx is a capital-intensive company that produces original equipment and aftermarket parts for use in both surface and underground mining operations.



Industry: Hospitality

Business Phase: Expanding

The Voyager Inn Group of hotels offers high quality accommodation and service to both business and leisure travellers. The VI Group has three brands - VI Hotel, VI Lodge and VI Motel. Through these brands the VI Group caters to both the luxury and budget accommodation markets. The Group derives revenue from hotel rooms, conferences, restaurants and spas in its 4 star hotels.



Industry: Education

Business Phase: Cash cow

A JSE listed company, in the education sector, that has maintained fairly stagnant growth over the past few years. Investors have grown frustrated with the Star management team that, although achieving decent earnings of late, still appear to be slow to realise the potential in the education market. Star has recently been identified by competitor Educate Ltd as a potential acquisition target, although the business models of the two companies differ significantly.



Industry: Banking

Business Phase: Cash cow

Freedom Bank is a JSE-listed company that was established in the late 90's, when the founders realised that there was a niche for the offering of simplified banking services to individuals. With over 6 million clients, Freedom Bank currently has approximately 17% of the South African retail banking market share, and has grown in its physical presence in key areas across the country.



Industry: Retail

Business Phase: Cash cow

A South African based clothing retailer with a market capitalisation of approximately R60bn. Historically, Value Ltd's sales have been predominantly cash sales in South African stores. Value Ltd has benefitted significantly from the growth in middle class consumers in the past decade, but now needs to take steps to stimulate additional growth in sales.



FORWARD FOOD DEVELOPMENT LTD.

Industry: Research and Development

Business Phase: Start-up

A private company specialising in genetically modified (GM) crop farming that was incorporated on 1 January 2011 by the company CEO, Greg Markowitz, who had previously served as the head of R&D at industrial food producing company African Feeds Limited. FFD has recruited a number of prominent academics and scientific researchers, and set up a research laboratory in the maize-farming area of the North West Province.



MIRACO MOTORS

Industry: Car manufacturer

Business Phase: Declining profitability

Miraco Motors SA Ltd is a motor vehicle manufacturer. The company is based in the Eastern Cape, and is a wholly-owned subsidiary of European company MMEu Inc. The MMEu Group considers itself to be a sustainable group of companies with a business model that enhances its financial, manufactured, intellectual, human, social and natural capital in a way that delivers sustainable financial performance.



Understanding the big picture of the case study context allows you to provide responses that are informed by your knowledge of the context.





USHUKELA LTD

Industry: Farming

Business Phase: Declining profitability

Ushukela Ltd is a company that owns sugarcane plantations as well as a number of sugar mills in KwaZulu-Natal. As a result of the reduced yields following the drought, the company has a significant amount of underutilised capacity.



BUILDCRETE LTD

Industry: Building & Construction

Business Phase: Business distress

Buildcrete Ltd has been in the cement industry for over 120 years, and has been listed on the JSE for over 100 years. Buildcrete also produces aggregates and lime. Buildcrete's Gauteng quarry has the largest aggregate production capacity in South Africa and is one of the largest lime producers in the southern hemisphere.



TELNET

Industry: Telecommunications

Business Phase: Cash cow

TeleNet is the market leader in broadband internet access, with over a million fixed-line services, as well as over four million mobile phone subscribers. TeleNet has performed impressively over the last ten years, but is beginning to feel the strain of the stifled South African economy, and the challenges in the industry.



LEARNING MODEL

Effective online learning requires carefully designed content, clear instruction and simple navigation. Over the past four years we have been refining the way in which we present our programme on our Virtual Learning Environment (VLE) to offer you an outstanding learning experience.

Home / SAICA Assessment of Professional Competence 2018 / Business Communication / **Financial Management Week 1**

Financial Management Week 1

Introduction

The purpose of this module is to facilitate the revision of key financial management theory and concepts, as well as to practice the implementation of this theory in APC case studies. The module will comprise the following three distinct components:

1. **Week 1: Valuations**
2. **Week 2: Cost Classifications, Inventory Costing and Activity-Based Costing Management**
3. **Week 3: Sources of Finance**

Step 1: Read the notes



Subject expert Richard Mellon has compiled the following summarised notes on **Valuations**.



Valuations

Step 2: Attempt the assignment

- Read the extracts provided from the pre-release information, and list the triggers you identify.
- Prepare yourself to attempt the task by performing relevant research based on the triggers you identify.
- Read the Additional Information and Required Task.
- Draft your response.
- If you're working with a mentor, send them your response by **Monday 30 July**.

Value Ltd was UCT's 2015 peer-marked case study. Keen to attempt or review the full case study? **You can locate it [here](#).**



Financial Management Week 1 pre-release information



Financial Management Week 1 additional information and required

Step 3: Review the assignment solution

This week's suggested solution and marking grid will be available on **Monday 30 July as part of FM week 2**. Review the attached solution and assess your attempt using the accompanying marking grid.

Decide now that although it will be tough at times, preparing for the APC is a priority and this year will be a success!

THE UCT CASE STUDY METHOD

How best do you prepare for a Case Study? We have an approach that works. You could call it our KFC Herbs and Spices or our Coca-Cola secret formula. Here is a taste of what you can expect:

1. THE IMPORTANCE OF SELF-LEADERSHIP

Our professional programme has been carefully designed to prepare you for the APC and a successful career. We can't guarantee you success, but we can guarantee you that we are trying our best to give you the best experience possible. We can't however do your assignments for you, watch the videos for you or read the feedback for you – it is imperative that you bring your best to key moments. Decide now that although it will be tough at times, preparing for the APC is a priority and this year will be a success!

2. RECEIVING THE PRE-RELEASE INFORMATION

It is important to recognise that the APC officially starts when the Pre-Release Information is made available five days before the written assessment. It is crucial to know in advance how you will structure your time in the period that you have to prepare. At this stage make sure that your diary is absolutely clear between that "Famous Friday" until writing on the Wednesday. Nothing must be allowed to interrupt that crucial time.

Make sure that you know all the details about the collection of the Pre-Release Information. Download it as soon as it is made available and print all the pages (do a page count to ensure that you have them all). We advise that you have a backup plan just in case servers crash or downloads are slow.

You need to have structured your diary over the next few days so that you can prepare optimally for the APC. Agree in advance with those you will be working with when you will meet, and what you will aim to achieve in each meeting.

Checklist - Receiving the Pre-Release Information

- Clear plan to obtain Pre-Release Information
- Print Pre-Release Information
- Times booked into diary for research

3. THE CASE STUDY CONTEXT

The importance of context is one of the distinguishing features of the SAICA APC. The Initial Test of Competence (ITC) tests your theoretical knowledge. The APC tests your ability to apply that knowledge in a particular context.

You need to begin your preparation by familiarising yourself with the context in which the case study scenario is placed.

The specific information on the case study company that you are provided with, the issues affecting the industry in which it operates, and the South African economy in general will all inform your understanding.

The application of the stakeholder centric governance model of King IV and process of integrated thinking supported by the Six Capital model is closely aligned to the process of developing this understanding. Seeing the case study company

through the eyes of those charged with governance will help you to understand what the company is about, what challenges it faces, and what is key to its success. Use both the case study scenario and your own research of the industry to populate the table below. The following checklist provides some helpful questions to guide your thinking.

Checklist - Receiving the Pre-Release Information

- How does the company create value for its various stakeholders?
- What are the key inputs within each of the capitals that it uses to create value?
- What is the impact of value creation on each of the six capitals?
- Which stakeholders are affected by these capitals? What are their major interests?
- What key risks arise for the company from its key inputs and outcomes?
- Does your research of the industry highlight issues affecting any of the capitals or stakeholders?
- Does the case study draw your attention to particular issues affecting any of the capitals or stakeholders?
- Is the company faced with any strategic decisions? On what capitals and stakeholders does this decision depend for its success, and what will the impact on them be?
- What impact does the current economic climate have on the value creation process, the six capitals and the company's various stakeholders

4. LEARNING FROM THE INDUSTRY EXPERTS

The company featured in the case study may have a similar equivalent listed on the JSE, and the scenario may even guide you to particular companies. Integrated/Annual reports of listed South African companies in that industry are a useful source of information of the sort of issues that may be relevant in that industry. You can find out what companies are in the same industry by looking at the publication of stock exchange prices, which are usually classified by industry.

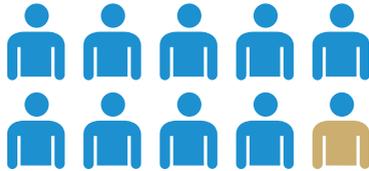
Find the company, or companies, that sound most similar to the scenario in the pre-reading, and look at the sort of issues that appear to be material to that company i.e. the issues that are addressed in the integrated report of a similar company. In 2014, the company used in the SAICA APC exam (WBP) was comparable to William Tell and Kaydev. In 2015 candidates were guided to make comparisons with Life Healthcare, while in 2016's scenario ratio analysis of the case study company was comparable with Mr Price, Truworths, Foschini and Queenspark. In 2017 candidates were encouraged to consider international companies 2U Inc., Lynda, Pearson Embanet and Wiley Education.

Checklist - Obtain Integrated Reports of similar "real-world" companies, and use them to familiarise yourself with the following:

- Analyse the company's business model.
- Identify relevant issues in the industry.
- Read everything you can relating to the strategy and how management plans to implement it.
- Find the list of risks, and steps taken to mitigate them.
- Look for discussion on stakeholders.
- Look for information on how the organisation makes its money i.e. financial capital.
- Perform a ratio analysis of the case study company, and compare these to "real-world" companies.
- Consider whether any specific technical competencies are particularly relevant to this industry.

HOW SATISFIED ARE OUR CANDIDATES?

We asked our APC 2017 candidates to rate their overall level of satisfaction with their decision to register with our programme.



MORE THAN

9 OUT OF 10

CANDIDATES ARE SATISFIED WITH
THEIR DECISION TO REGISTER WITH
OUR PROGRAMME



BEST PRACTICE CANDIDATES

With every assignment submitted we publish the best work we see so that all our candidates can learn from it. Meet some of our Best Practice candidates of 2017.



BRENT STANFIELD

WHERE ARE YOU FROM? I am born and bred in Cape Town.

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? I am from the Financial Services division of PwC Cape Town.

WHERE DID YOU STUDY? UCT

WHY DID YOU DECIDE TO BECOME A CA(SA)? I was encouraged by my high school teacher to pursue it as a career option and was inspired by the opportunities to go abroad and solve complex problems, while I was on a job shadowing program at PwC. I was also excited by the many opportunities which the designation brings and the doors it can open for me.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I like keeping abreast of the markets and economies and assessing how the general macroeconomic environment impacts the business community. I enjoy the technical challenges that the accounting world can bring and utilizing the skills I've been taught to solve it, bit by bit.



CARLI SMIT

WHERE ARE YOU FROM? I am from Worcester, Western Cape.

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? I am currently working at PwC Worcester and did a year of academic articles at Stellenbosch University.

WHERE DID YOU STUDY? I studied at Stellenbosch University

WHY DID YOU DECIDE TO BECOME A CA(SA)? I decided to become a CA, because I wanted to help old people with their taxes (It's a long story, really)

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I enjoy the fact that the field offers never-ending opportunities to learn and develop.



Make the decision to be someone who tries their best this year; who wants to encourage and support those around them.



BEST PRACTICE CANDIDATES



ANRI BEUKES

WHERE ARE YOU FROM? I am from Centurion. I was born there and spent my entire life there.

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? I am currently doing my articles at Nkonki Pretoria.

WHERE DID YOU STUDY? I studied at the University of Pretoria.

WHY DID YOU DECIDE TO BECOME A CA(SA)? I enjoy working with figures and also with people. I believe CA(SA) provides an excellent opportunity to learn as much as possible across various industries. I also consider the profession as prestigious and one that will open doors for you.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? Being afforded the opportunity to learn from industry experts such as partners in our firm or CEO's and other CA's in the corporate world.



CLAUDIO ACHADINHA

WHERE ARE YOU FROM? Bloemfontein

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? Grant Thornton Cape

WHERE DID YOU STUDY? University of the Free State

WHY DID YOU DECIDE TO BECOME A CA(SA)? For the opportunities, to create value; to one day put a pair of shoes on every South African's feet. Why? Because I want to be the "sole" of South Africa.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? It can be linked to any and everything, from the clothes you are wearing to the transportation you use. It's interesting, filled with learning opportunities and always evolving.



LAVANYA PILLAY

WHERE ARE YOU FROM? Cape Town.

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? KPMG

WHERE DID YOU STUDY? UCT (Undergrad and postgrad).

WHY DID YOU DECIDE TO BECOME A CA(SA)? This career path was a default option as I wasn't 100% sure what I wanted to do when I left school. Given that I didn't have a specific goal in mind, I decided that a professional qualification was the best option and the CA(SA) route seemed to be able to open the most doors. In hindsight, this was definitely the best option for me and I haven't regretted it once.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I am thoroughly enjoying the challenge of the environment and the opportunity to work with so many different clients/teams throughout the year. I love the fact that the finance/accounting world is dynamic and that there is opportunity to apply your mind. You are also forced to learn how to solve problems and this is a skill that is useful beyond the finance/accounting world.



MATTHEW BARBOSA

WHERE ARE YOU FROM? I am from George.

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? I am with the blue of KPMG.

WHERE DID YOU STUDY? I am a proud Rhodent.

WHY DID YOU DECIDE TO BECOME A CA(SA)? I decided to become a CA (SA)

as I grew up in business with my parents and CA (SA) allows you to get exposure to different businesses. I want to become a turnaround specialist one day.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? What I enjoy most is that there is always something more to learn.



MOHAMED HOOSAIN FAKIER

WHERE ARE YOU FROM? I am born and bred in Cape Town

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? Deloitte Cape Town

WHERE DID YOU STUDY? I studied at the University of Cape Town.

WHY DID YOU DECIDE TO BECOME A CA(SA)? I have always aligned being a CA(SA)

with success. I will use this qualification as a pathway to achieve my dreams.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? I enjoy meeting different people and networking with them.



NOLUTHANDO MNTAMBO

WHERE ARE YOU FROM? I am from Nelspruit in Mpumalanga.

WHAT FIRM ARE YOU WITH (IF YOU ARE WITH ONE)? KPMG Mbombela Office

WHERE DID YOU STUDY? University of Pretoria

WHY DID YOU DECIDE TO BECOME A CA(SA)? There is quite a lot of opportunities that

come with being a CA(SA) and I was inspired by my high school teacher study Accounting and it has been my dream ever since.

WHAT DO YOU ENJOY ABOUT THE FINANCE / ACCOUNTING WORLD? A new day means learning something new.

PROGRAMME INFORMATION

Important information to get you started:

HOW TO REGISTER

For more information, visit our website <http://uctboardcourse.co.za/>

If you have any questions, you can contact us on info@uctboardcourse.co.za or call us on **021 650 2269**.

If you'd like to register for the APC Professional Programme, you can register online at:

<http://uctboardcourse.co.za/register-apc/>

Vir meer inligting, besoek ons webtuiste <http://uctboardcourse.co.za/>

Indien u enige vrae het, kan u by info@uctboardcourse.co.za met ons in verbinding tree.

Of skakel ons by **021 650 2269**.

Indien u graag vir die APC Professionele Program wil registreer, kan u dit aanlyn doen by:

<http://uctboardcourse.co.za/register-apc/>

IMPORTANT DATES:

Registrations open : 15 January 2018

Registrations close: 31 March 2018

Programme starts: 03 April 2018

Payment due: 30 April 2018

“ To improve your writing skills you need to practice. You will have ample opportunity to do so during the APC Professional Programme. ”



PAYMENT FEES AND DETAILS

1. ONCE-OFF PAYMENT:

R11 770 by 30 April 2018

2. PAYMENT PLAN:

R12 420, paid as follows

First instalment: R4 140 by 30 April 2018

Second instalment: R4 140 by 30 June 2018

Third instalment: R4 140 by 31 August 2018

PAYMENT METHODS

Electronic funds transfer (eft)

Firm payments: firms will be invoiced directly.

Individual payments: Please make use of the bank details below should you be personally responsible for paying for your Professional Programme (the bank details will also reflect on your invoice).

BANKING DETAILS

Account name: UCT Sundries Account

Bank: Standard Bank of South Africa

Branch: Riverside Centre, Main Road, Rondebosch, 7700, South Africa

Branch code: Rondebosch Branch, 025009

ACCOUNT NUMBER: 07 150 3854

SWIFT Code: SBZAJJ

Please ensure that the reference number provided on your invoice is entered in the reference field to ensure your payment gets allocated to your profile.



PROGRAMME CALENDAR

Success in the APC depends primarily on the hard work that you put in.
Here's how we'll get there together:

ACTIVITY	DATE
Lecture Series One (3 April - 6 April)	
Cape Town	Tuesday, 3 April 2018
Johannesburg	Wednesday, 4 April 2018
Durban, Port Elizabeth	Thursday, 5 April 2018
East London	Friday, 6 April 2018
Foundation phase (9 April - 4 June)	
First Individual submissions	Monday, 16 April 2018
Second Individual submissions	Monday, 7 May 2018
Group submission	Monday, 4 June 2018
Lecture series 2 (11 June - 14 June)	
Cape Town	Monday, 11 June 2018
Johannesburg	Tuesday, 12 June 2018
Durban, Port Elizabeth	Wednesday, 13 June 2018
East London	Thursday, 14 June 2018
June case study (15 June - 23 June)	
June case study pre-release period	Friday, 15 June - Friday, 22 June
June case study exam *	Saturday, 23 June 2018
Business Communication phase (23 July - 10 August)	
Recognising professional competence in a case study (13 - 31 August)	
Lecture Series Three (3 September - 6 September)	
Cape Town	Monday, 3 September 2018
Johannesburg	Tuesday, 4 September 2018
Durban, Port Elizabeth	Wednesday, 5 September 2018
East London	Thursday, 6 September 2018
Final assessment (7 September - 12 September)	
Final assessment case study pre-release period	Friday, 7 September - Tuesday, 11 September
Final assessment exam	Wednesday, 12 September 2018
Supplementary assessment (5 October - 13 October)	
Supplementary assessment case study pre-release period	Friday, 5 October - Friday, 12 October
Supplementary assessment exam	Saturday, 13 October 2018
Final preparation support (26 October - 15 November)	

* An alternative submission date will be available for Trainees writing the CFA examinations on 23 June 2018.